

*Oneonta City School District
Finance/Audit Committee Meeting Minutes
December 20, 2023*

The meeting began at 5:15pm.

Members Present: Lisa Weeks, Business Manager; Tom Brindley, Superintendent; Shawn Beckerink, Board of Education; Shari Johnson-Ploutz, Board of Education; Sue Kurkowski, Board of Education.

Admin Present: Coleen Moore, Assistant Superintendent of Curriculum & Instruction

Others Present:

Follow up on Electric Buses and Grants-Mark Hanrahan joined us via zoom to discuss a different grant opportunity, The New York Electric Bus Incentive Program. Our district would be able to get a credit of \$257,250 per bus and would be able to use our own buses to trade in. The criteria is that the buses are 7 years or older and be in service in the current year for at least 2500 miles. This is a first come, first serve grant. There is a 4-week approval time. This grant would also provide funding for chargers.

Fred is working with NYSEG to determine our electrical capacity for the necessary chargers.

Mark confirmed that Matthews will make us whole on the scrap bus that we already purchased.

The committee decided to move forward with submitting this grant and aborting the Truck Voucher Program which provided less funding and required the purchase of two scrap buses. If our vote goes down, we are not obligated to accept the grant funding.

Review of Financial Memorandum-We reviewed the Financial Memorandum for December 20th which included Schedule of Fees update (added IT fee), donation, response to audits, Tax collection report, surplus instruments, budget development calendar, and a budget amendment for the purchase of the scrap bus.

Gas Supply Increases-Our district participates in cooperative bidding for gas supply and delivery. We were notified to expect significant delivery rate increases over the next two years.

BOCES Aid and Refund-Handouts were provided which detailed our expenditures with BOCES and corresponding refund and state aid. A straight aid ratio is almost never applied. The committee can see the real aid received for each Co-Ser that we participate in.

Business Office Status-The Business Office is currently without a payroll/benefits clerk. Each member of the team is chipping in to help cover these responsibilities until a new clerk is hired.

Tax Certioraris-An updated spreadsheet with current potential liability was provided. Our current potential liability is \$496,935.50. The amount currently reserved for this liability is \$384,238.

Our meeting ended at 5:55pm.
Next meeting: January 17, 2024; 5:55pm
Location: High School Library

Respectfully submitted,

Lisa J. Weeks

Business Manager